







Dynamic Co. - Chronology

Lin Piraeus - Greece, Dynamic Co. has been in the ideal place to learn the best practices of providing technical services to major Shipping & Trading companies with worldwide presence.

Dynamic Co., has been established in 1989 by Mr. Constantine V. Nikolitsis due to the great experience that was observed in the field of "Ship Repair & Conversions" since 1970. The company has been gradually developed and equipped with technologically advanced machinery and equipment focusing on the major surface preparation methods and application of various protective coatings on different types and sections of vessels.

Since 2001, **Dynamic & Co.** had become the biggest provider of blasting and coating services in Greece and in 2004, a currently

very active department, "<u>The Heavy</u> <u>Industries department</u>", was developed, only to deal with services to ashore clients, such as Heavy Industries, Petrochemical Factories, Chemical Factories, Fertilizer Factories, etc.

The Heavy Industry Department is also responsible for all Offshore Oil & Gas projects in Greece and worldwide.

In 2012, Mr. Ioannis K. Nikolitsis became the Managing Director of the company and since then, numerous projects have been executed both in the Marine and Heavy Industries fields, providing excellent results due to the technical expertise, the qualified and committed associates, the advanced and certified range of floating and mechanical machinery and equipment owned as well as the constant amelioration of the quality of **Dynamic Co.'s** services.

Yours faithfully,

Ioannis Nikolitsis

Managing Director

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For more than 30 years Dynamic Co.'s dedicated team has been providing worldwide superior quality Marine and Industrial services with unprecedentet professionalism. After years of ceaseless commitment and continuous development, we can proudly say that all the projects we have undertaken are united by one common characteristic: absolute excellence.

It is simple. We are truly committed to our work.

It is important to us to make sure we always provide you with innovative solutions, expert project management, cost - effective and timely execution, dependable personnel. It is important to you to make the right choice. In this sector of business, wrong choices have a high price. We know that you need a company that ensures everything runs smoothly, as scheduled, on time. A company that will go "above and beyond" for your needs; a company like Dynamic Co.

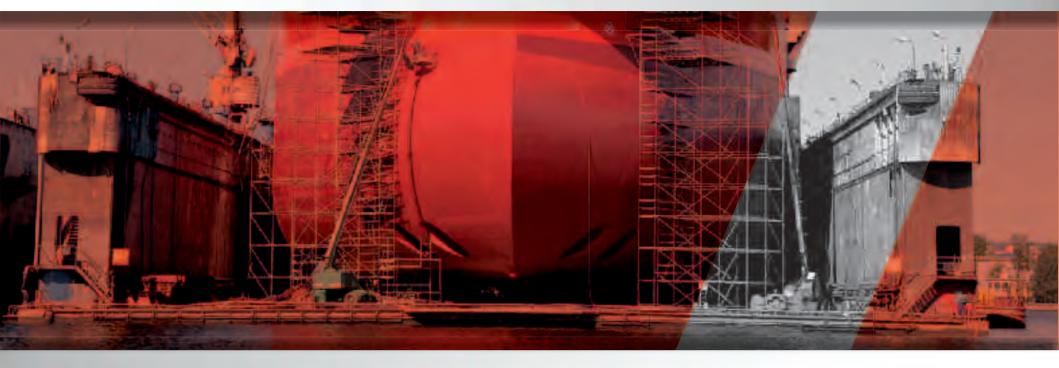
The key of our success is our people

Dynamic Co. is very selective when recruiting its workforce. Our extensive experience in human recruiting has led us to build up a labor network that is skilled, reliable and cost efficient. Our team comprises:

- ✓ Management professionals with broad experience in marine services. (refineries, petrochemical plants, power plants etc.)
- Professional Engineers and Technical staff with engineering backgrounds.
- ✓ Career maintenance workers specialized in preventive maintenance.
- ✓ Skilled work crews for construction with highly competitive hourly rates, administrative costs and other overhead expenses.
- Substantial network of trained, qualified labor resources.
- → The best craftsmen in the marine and industrial field.







Strategy & Management

Technical Support from Professional Project Management Engineers. Dynamic Co. cultivates a first-class project management team. Project management engineers are involved throughout the repair process. They do not only know the production process and project management but also understand language mentality and cultural differences so they are good at solving a variety of professional issues, reducing conflicts and misunderstandings, accelerating the repair process, ensure the quality of service and help customers saving unnecessary costs.





Environmental Friendly

ISO 14001:2004 is an Environmental Management System based on the continuous improvement principles and the PDCA cycle.

- ✓ Compliance Issues
- → Significant Environmental Impacts
- ✓ Technology
- ✓ Financial Limitations
- Personnel Resources
- ✓ Operational Requirements





Safety Procedures

At **Dynamic Co.**, the safety and health of our people is one of our primary concerns. Our Safety and Health Department makes sure that our personnel apply continuous Safety Guidelines and they fully comply with the Safety & Health Regulations as well as focusing on developing proactive procedures.

We have managed to create and maintain an effective plan of Safety and Health due to our persistence in

- 1. Developing and maintaining an effective Safety and Health Team
- 2. Investing on extensive training programs on Safety Procedures
- 3. Cultivating a corporate culture that places Safety and Health as a top priority in our Human Resources and Management teams.

MACHINERY & EQUIPMENT



Dynamic Co. offers a comprehensive list of modern machinery and equipment for carrying out any repair in the Marine and Industrial fields.



The right tool for each task



ILIST OF MACHINERY AND EQUIPMENT

Machinery	Manufacturer	NOS	Capacity/Pressure/Elevation	Consumption/Power supply
Air Compressor	Ingersoll Rand	3	900 Cubic Feet	50 ltr/ hour
Air Compressor	Ingersoll Rand	2	1200 Cubic Feet	60 ltr/ hour
Air Compressor	Ingersoll Rand	1	1600 Cubic Feet	60 ltr/ hour
Air Compressor	Holman	1	1200 Cubic Feet	60 ltr/ hour
Air Compressor	Atlas Copco	1	1600 Cubic Feet	60 ltr/ hour
U.H.P.W.J.	Woma	1	2.500 Bar - 2 pistols	60 ltr/ hour
H.P.W.J	Woma	1	1.500 Bar - 4 pistols	50 ltr/ hour
H.P.W.J	Woma	1	1.300 Bar - 4 pistols	50 ltr/ hour
H.P.W.J	Woma	1	1.000 Bar - 8 pistols	60 ltr/ hour
H.P.W.J	Den-Nordic	3	800 Bar - 1 pistol each	N/A
L.P.W.J	Viva	1	350 Bar - 1 pistol	10 kWA
Vacuum Machines	Munckebo	5	8 MT each / Hour	20 kWA - 65 kWA
Dehumidifiers	Munckebo	2	125.000 Cubic Feet each	125 kWA
Dehumidifiers	Prod	2	35.000 Cubic Feet each	25 kWA
Dust Collectors	Dynamic Co.	6	160.000 Cubic Meters	10 kWA
Cherry Pickers	JLG	1	33 meters	7 ltr/ hour
Cherry Pickers	JLG	2	27 meters	7 Itr/ hour
Cherry Pickers	JLG	2	27 meters	7 Itr/ hour
Cherry Pickers	JLG	2	25 meters	7 ltr/ hour
Cherry Pickers	Eurolev	2	25 meters	7 ltr/ hour
Silos	Dynamic Co.	4	5,5 MT each	N/A
Large Grit-blasting Bottles	Dynamic Co.	4	25 MT each	N/A
Small Grit-blasting Bottles	Dynamic Co.	10	350 Kgr. Each	N/A
Airless Spray Pumps	Viva	5	73/1	N/A
Airless Spray Pumps	Viva	2	43/1	N/A
Airless Spray Pumps	Graco	3	68/1	N/A
Airless Spray Pumps	Graco	2	53/1	N/A
Bob Case	Cace	1	1 MT	5 ltr/ hour
Air Coolers	Dynamic Co.	3	1 Grit-blasting bottle each	N/A
Paint Pistols	Graco	30	N/A	N/A

In **Dynamic Co.** we know that surface preparation is of paramount importance, prior to the successful application of various protective coatings. For this reason we have a wide variety and latest technology surface preparation methods, including:

- Hydro-blasting
- Grit-blasting

After the surface has been cleaned and properly prepared, our specialized coating experts proceed to the application of the appropriate coating system based on the nature of your project. (Urethanes, Epoxies, Airdry epoxies, Epoxy Phenolics, Enamels, Antimicrobials air dry coatings, Vinyl Ester coatings).

REMARKABLE PRODUCTION RATES OF OUR COMPANY

- SAND-BLASTING: UP TO 7.000 M2/8 HOURS
- HYDRO-BLASTING: UP TO 10.000 M2/8 HOURS
- COATING APPLICATION: UP TO 9.000 M2/8 HOURS

Hydro-Blasting

Dynamic Co. has experience with all methods of Hydro-Blasting methods and specializes in ultra high pressure blasting.

Dynamic Co. Operates High pressure jets and Ultra high pressure blasting uses water that is pressurized between 12.000 to 36,000 psi (800bar-2500Bar) to remove coatings and debris from substrates.

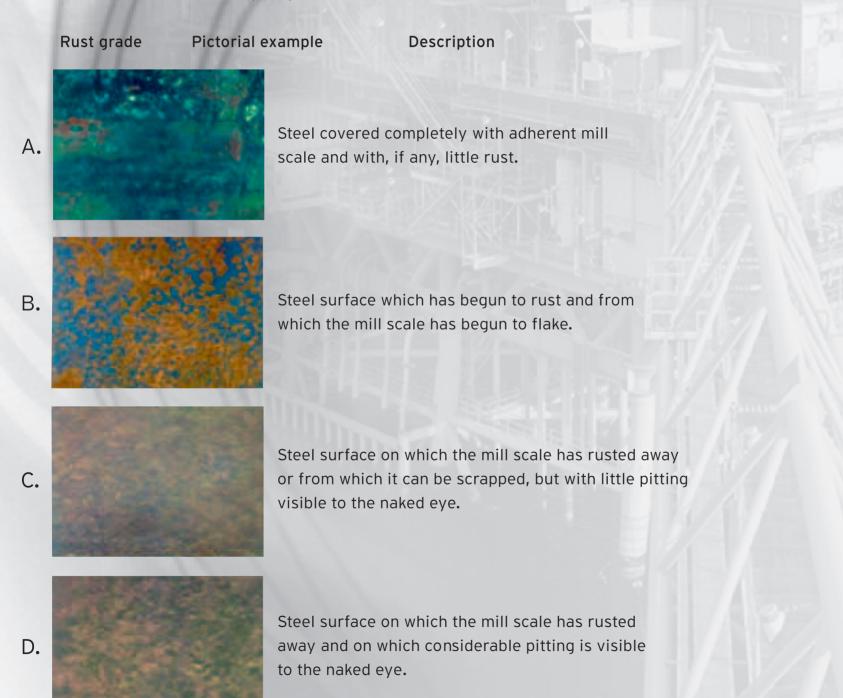
The Hydro-Blasting method removes these paints with one of two different categories: erosion or delimitation. Erosion is commonly applied mostly on the high performance coatings namely, metal and carbide thermal spray coatings and a special nozzle is operating to convert the water stream into smaller pencilled stream, which affect the surface of the coating and thus small pieces of the coating to erode off the surface, leaving the substrate intact.

The Hydro-Blasting method has a number of advantages over competing conventional processes used to remove coatings.

Pressure (bar)	Removal of:	Typical speed (m2/hr)
Up to 500	Fouling, salt and dirt.	300
> 1000	Also loose rust and paint. Firm adherent paint remains.	150 (machine)
> 2000	All coatings. Restores original roughness profile.	5 (handgun)
> 4000	All coatings. Creates roughness profile.	100 (machine)

Grit-Blasting

Dynamic Co. operates grit blasting pressurized bottles and silos with any kind of grit depending on the nature of the project. Material selection such as steel grit, garnet grit, concreate grit e.t.c., is crucial for the excellent execution of any project.



SURFACE PREPARATION **

Cleaning standard			Initia	I steel condition
	Α	В	С	D
St2 - Hand tool cleaning	Not applicable		En.	
St3 - Power tool cleaning	Not applicable		A	
Sa1 - Brush-off blast	Not applicable		大哥市	
Sa2 - Commercial blast	Not applicable			
Sa2.5 - Near white metal	-			
Sa3 - White metal				

9 SHIP REPAIRS

Ship repair is one of the main business divisions of **Dynamic Co.** In the 30 years history, DYNAMIC Co. has repaired hundreds of vessels of various types from Greece, Russia, Southeast Asia, Ukraine, Cyprus and other countries. The company established solid partnerships with well-known shipping companies all over the world due to its quality, stability and the trustworthy profile which has been developed through the past years.

Dynamic Co. offers complete and up to date marine services supported by highly trained and a dedicated technical team. Dynamic co meets your expectations no matter how demanding your projects may be.



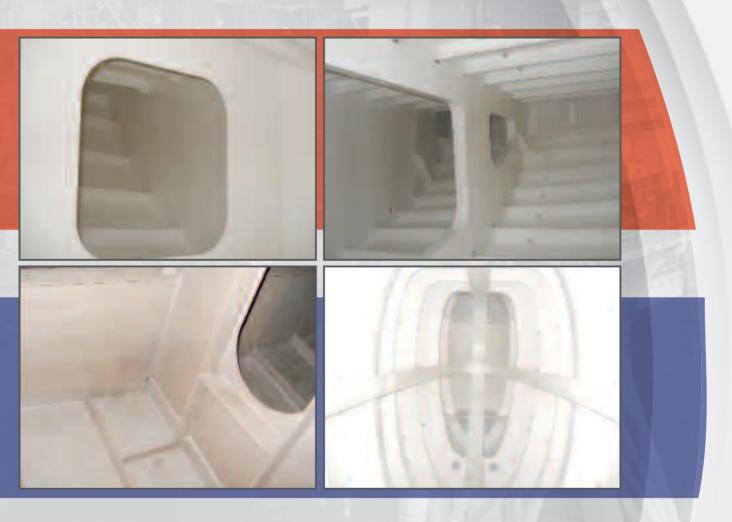
Our broad spectrum of marine services includes:

- Tank Repair
- Sophisticated Blasting
- Hydro Blasting
- Tank Coating
- Cargo Hold Coating
- Water Ballast Tanks Coating
- Treatment of Marine Piping Systems
- Water Jet Cutting
- Gas Free
- Underwater general repairs



1 TANK COATING

Dynamic Co. General Ship Repairs department offers a supreme tank coating service due to the dedicated technical and specialized team, no matter how demanding your project is.



Differentiations competitives

- Abrasion resistance with control of surface preparation costs.
- Exceptional coating systems offering excellent long term corrosion protection.
- Control of maintenance costs.
- Corrosion and in-service damage control.
- Health and safety for the applicator.



SOPHISTICATED BLASTING



Dynamic Co. uses the most sophisticated blast process equipment in the field and the most updated and variable blasting techniques available in the marine and industrial sectors.

Some of our sophisticated blasting systems include:

- Micro-abrasive blasting
- Wheel blasting
- Bristle blasting
- Wet abrasive blasting

PHYDRO BLASTING



Surface preparation proceduce:

Dynamic Co. uses high-end hydroblasting methods, top-of-the-line hydroblasting machinery and perfectly trained operators to ensure the most effective application of hydroblasting methods to your specific projects needs according to the techniques that the method is applied.

Our company's utilizes cutting-edge hydroblasting methods:

- Low Pressure Water Washing 0-68bar
- High Pressure Water Washing 68-680bar
- Low Pressure blasting operates at pressures between 680 bar 1000 bar.
- High Pressure blasting operates at pressures between 1000 bar -1700 bar.
- Ultra high Pressure blasting operates at pressures between 1700bar 2500 bar.



CONSTRUCTION AND TREATMENT OF PIPING SYSTEMS 💯





One of the most important areas of expertise in our company is the surface treatment & coating.

Dynamic Co. can offer you a variety of services for the construction and the maintenance of piping systems.

Our on board services include:

- Treatment of pipes and systems
- Treatment of valves
- Treatment of heat exchangers
- Treatment of auxiliary and exhaust gas boilers
- Pipeworks for ship-building and hull blocks





AT SEA SERVICES



Dynamic Co. equipment and machinery can be mobilised to any part of the world and thus we are able to provide the marine services not only in our workshops, piers and dry docks, but also on board vessels.

Dynamic Co. is dealing with AFLOAT repairs since 1970 and our services comply with high standards and requirements. There are specialized teams for each type of project and our mobilized equipment could be located anywhere in the world for any kind of project.

UNDERWATER SERVICES 1



Dynamic Co. offers a wide variety of underwater services using ground-breaking technological equipment and maintaining all the necessary safety regulations. We continually strive to maintain our high standards of service and our 100% safety record.

- Underwater welding
- Underwater sea replacement
- Underwater maintenance inspection
- Underwater propeller repairs
- Underwater pipeline repair
- Underwater pipeline construction
- Underwater pipeline inspection



NAVY

Dynamic Co. has a vast experience, in the Surface Treatment of miscellaneous **Navy Ship types**, such as Frigates, Sea Fighters, Support Ships, Submarines e.t.c.







Our company employs skillful technicians including foremen, qualified blasters and painters in accordance with International standards. Technical manpower can be increased and adjusted into the projects requirements, in case of large scale contracts.



We are able to offer integrated, specialized and professional services, to NAVY, at a very high standards, including:

- Grit Blasting
- Hydro Blasting
- Tank Coating
- Power Tooling
- Chemical Cleaning
- Protective Coating Application
- Hydro-Cutting











HEAVY INDUSTRIES REPAIRS

Dynamic Co. has been established as one of the leading Industrial Services Companies worldwide. The reason lies in our key advantages that are the cornerstone of Dynamic Co. philosophy covering the Industrial Service Sector.

Our company offers a plethora of Industrial Services, including:

- Cargo & Storage Tanks Repair
- Sophisticated Blasting
- Hydro Blasting
- Hydro Cutting
- Tank Coating
- Treatment of Industrial Piping Systems
- Water Jet Cutting

















WATER JET CUTTING 😰

Dynamic Co. uses Water Jet Cutting technology to cut out thin or complex shapes with accuracy providing you cutting-edge technology services that would be impossible by using other conventional methods more suited for less detailed work. Water Jet Cutting has given us the opportunity to satisfy any cutting demand your project might necessitate. In other words, we can meet any of our clients' "cutting challenges" including steel, concrete, glass, bronze, stone, cast iron, ceramic, wood, cobalt and many more.

Dynamic Co. can apply this pioneering technique for

- Cutting Tank Floors without causing damage to subbases, a vital part on floating roof tanks in order to be able to sustain the roof weight.
- Cutting into Tanks and Vessels of explosive settings, such as Catalyst Regeneration Reactor Head removal in Oil Refineries, Underwater Cutting in Radioactive Environments, Jet Fuel Lines at Airports, Gas Storage Cylinders etc.
- Pipe Cutting, such as cases of angled cutting requirement for reconnections with minimal loss of the original material.
- Internal Cutting of Steel Piles avoiding the need for costly underwater excavations around the circumference of the pile.
- Reinforced Concrete Piles.



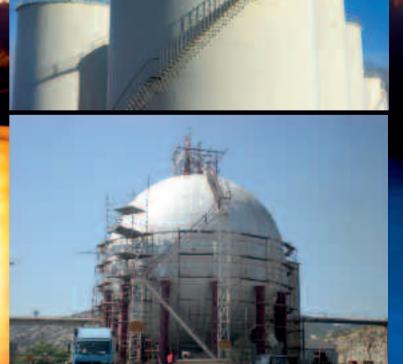


CARGO & STORAGE TANK TREATMENT

Dynamic Co. has a unique team of experts in cargo and storage tank treatment with services covering virtually everything related to industrial storage tank design, refurbishment, inspection and construction.

- Tank Bottom Replacements
- Tank Shell Treatments (Out-of Round or Buckled)
- Tank Seal Inspection & Treatments
- In-Service Tank Treatments
- Secondary Containment Tank Bottoms & Systems
- Specialised tank treatment and maintenance services





OIL INDUSTRY DIVISION 🔮







Dynamic Co. Oil and Gas division is one of the leading in the global market.

Oil and Gas services:

- Tank cleaning, inspection and repair services
- Pipeline cleaning
- Chemical cleaning
- Dry ice blasting
- Hydro blasting
- Ultra-high pressure cleaning and cutting
- Boiler and reactor cleaning
- Pressure washing
- Industrial vacuuming services
- Heat exchanger maintenance cleaning of heat exchange
- NDT testing
- Confined entry services
- Industrial painting and corrosion prevention
- Mechanical equipment cleaning
- Video inspection services



INSPECTIONS OF MARINE & INDUSTRIAL DIVISION PROJECTS

"Under estimating" a project might seem to the client cost effective in the beginning but sooner or later will lead to under staffing, compromising the quality assurance and setting too short a schedule. This could have a chain of unwanted effects such as, staff burnout, loss of credibility and deadlines being missed.

An accurate estimate and inspection is a critical part of any project. That is why, **Dynamic Co.** has developed a detailed estimation process by visiting the desirable destination worldwide in order to assess the nature of a project, inspect and record all the factors related to it and, finally, propose to you the best possible solution.

COMPLETED INDUSTRIAL PROJECTS



- Lamda Fertilizers Fertilizers Factories ELFE
- INTERCHEM Chemical Factories
- Sintra Chemical Factories
- Monochem Chemical Factories
- TITAN Cement Factories
- OLP Piraeus Ports & Shipyards
- ALAPIS Pharmaceutical Factories





- VIODIMOS Chemical Factories
- Marinopoulos Pharmaceutical Factories
- ELFE Fertilizers Factories
- Lamda Lamda Paints Factories
- Neochimici Chemical Factories
- Volos Fertilizers Fertilizers Factories
- Lamda Development Chemical Factories



Our mission defines what we set out to do each day

 To safely deliver any project, any time, in any environment for the benefit of our customers, partners, employees and the communities, we serve. • To provide services of the highest quality at the best possible pricing policy following with innovative solutions and fully respecting laws and legislations concerning HSE to Marine, Offshore and Industrial Community.

Innovation

Commitment

Responsibility

Social Responsibility

Safety

Faith

Integnity

Excellence

Leadership

ABS Quality Evaluations

Certificate Of Conformance

This is to certify that the Environment Management System of:

Dynamic Co. (I. Nikolitsis & Co. Ltd.) 5 Akti Miaouli Str. Piraeus 185 35 Greece

has been assessed by ABS Quality Evaluations, Inc. and found to be in conformance with the requirements set forth by:

ISO 14001:2004

The Environment Management System is applicable to:

PROVISION OF MARINE SANDBLASTING, HIGH PRESSURE WATER CLEANING, PAINTING AND TANK

This certificate may be found on the ABS QE Website (www.abs-qe.com). For certificates issued in the People's Republic of China information may also be verified on the CNCA website (www.cnca.gov.cn).

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Expiration Date:

Revision Date:

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ABS Quality Evaluations

Certificate Of Conformance

This is to certify that the Health and Safety Management System of:

Dynamic Co. (I. Nikolitsis & Co. Ltd.) 5 Akti Miaouli Str. Piraeus 185 35 Greece

has been assessed by ABS Quality Evaluations, Inc. and found to be in conformance with the requirements set forth by:

OHSAS 18001:2007

The Health and Safety Management System is applicable to:

PROVISION OF MARINE SANDBLASTING, HIGH PRESSURE WATER CLEANING, PAINTING AND TANK

This certificate may be found on the ABS QE Website (www.abs-qe.com). For certificates issued in the People's Republic of China information may also be verified on the CNCA website (www.CNCA.gov.cn).

ABS Quality Evaluations

Certificate Of Conformance

This is to certify that the Quality Management System of

Dynamic Co. (I. Nikolitsis & Co. Ltd.) 5 Akti

Miaouli Str.

Piraeus 185 35 Greece

has been assessed by ABS Quality Evaluations, Inc. and found to be in conformance with the requirements set forth by:

ISO 9001:2008

The Quality Management System is applicable to:

PROVISION OF MARINE SANDBLASTING, HIGH PRESSURE WATER CLEANING, PAINTING AND TANK COATING.

This certificate may be found on the ABS QE Website (www.abs-qe.com). For certificates issued in the People's Republic of China information may also be verified on the CNCA website (www.cnca.gov.cn)

Certificate No: 38372 Original Certification Date: 01 March 2004 Effective Date: Expiration Date

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Achaiki Shipping Co.

Alapis

Allied International Navigation S.A.

ANEK Lines

Aquarian Shell S.A.

Atlantic Bulk Carriers Ltd.

Attica Ferries S.A.

Blohm + Voss Repair

Blue Star Ferries S.A.

Byzantine Maritime Corp.

Corvus Maritime

Costamare

Costruzioni Cimolai Armando S.P.A

D. Efthimiou Shipping S.A.

Doil Steamship Limited

Elefsis Shipyards

ELFE

Elmira Shipping & Trading S.A.

Glafki Hellas Maritime Company

Golden Yachts LTD

Good Faith Shipping Company

Gourdomichalis Maritime S.A.

Ikaros Shipping S.A.

INTERKEM HELLAS S.A

Karlog Shipping Company

LAMDA Fertilizers

LAMDA HELLAS S.A

LMZ Transman Shipping Enterprises S.A.

Magna Marine, Inc.

Magnus Carriers Corp.

Maryville Maritime, Inc.

Monochem

Motor Oil Hellas

Naftitan Maritime & Transportation Enterprise S.A.

Neochimiki S.A

Neorion Shipyards Syros

Neptun Shipyard Rostock

Pitiousa Shipping S.A.

Polikos Shipping Co.

Reefer & General Shipmanagement Co. Inc

Samos Steamship S.A.

SINTRA

Silver Sea Shipping

Skaramagkas Shipyard

Skoukla, Inc

Southern Shipping & Chartering, Inc.

Stamford Navigation / Newlead Holdings LTD

Streamlined Naval Architectures

Strintzis Lines S.A.

Superfast Ferries S.A.

Thyssen-Krupp

Titan

Trading & Commercial Corp.

Transchem Maritime Co.

Uniship Maritime, Inc.

Val Shipping

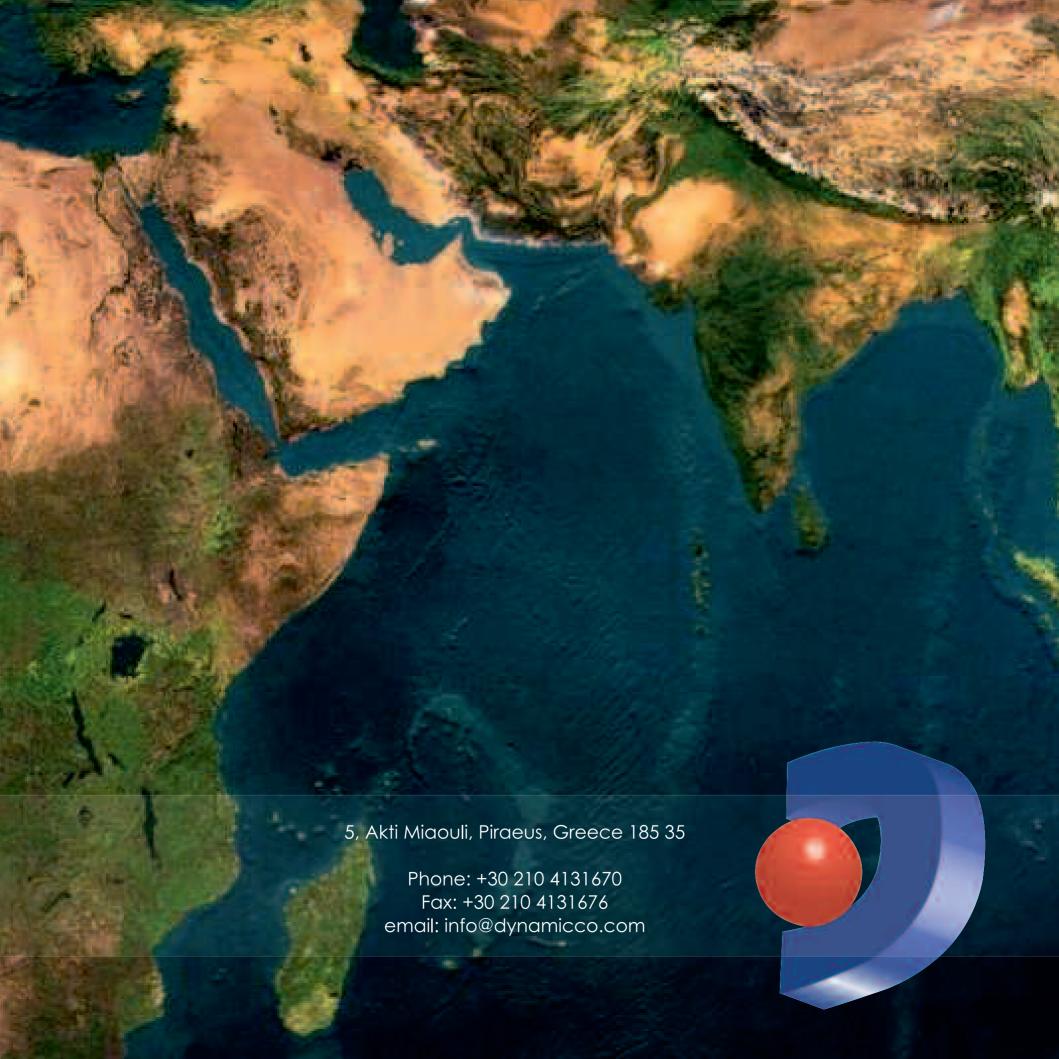
Vasco Shipmanagement S.A.

M E M O

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